Illustrative Services Private Limited (Sample)

Balance Sheet

as at 31 March 2026

(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	10,00,000.00	10,00,000.00
Reserves and surplus	4	1,70,000.00	20,000.00
Total Shareholders' Funds		**11,70,000.00**	**10,20,000.00**
Non-current Liabilities			
Total Non-current Liabilities		**-**	**-**
Current Liabilities			
Total Current Liabilities		**-**	**-**
TOTAL EQUITY AND LIABILITIES		**11,70,000.00**	**10,20,000.00**
ASSETS			
Non-current Assets			
Total Non-current Assets		**-**	**-**
Current Assets			
Cash and cash equivalents	5	11,70,000.00	10,20,000.00
Total Current Assets		**11,70,000.00**	**10,20,000.00**
TOTAL ASSETS		**11,70,000.00**	**10,20,000.00**

Background and significant accounting policies — Notes 1 & 2

Other notes to financial statements — Notes 3 - 14

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached :

For
Chartered Accountants

For and on behalf of the Board of Directors of
Illustrative Services Private Limited (Sample)

Partner
Place:
Date:

Illustrative Services Private Limited (Sample)

Statement of Profit and Loss

for the year ended 31 March 2026

(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
I. Revenue from operations	6	5,00,000.00	3,00,000.00
II. Other income		-	-
III. Total Income (I + II)		**5,00,000.00**	**3,00,000.00**
IV. Expenses			
Employee benefits expense	7	2,00,000.00	1,80,000.00
Other expenses	8	1,50,000.00	1,00,000.00
Total expenses		**3,50,000.00**	**2,80,000.00**
V. Profit before exceptional and extraordinary items and tax (III - IV)		**1,50,000.00**	**20,000.00**
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		**1,50,000.00**	**20,000.00**
VIII. Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		**1,50,000.00**	**20,000.00**
X. Tax expense			
XI. Profit (Loss) for the period from continuing operations (IX - X)		**1,50,000.00**	**20,000.00**
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operation		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)		**-**	**-**
XV. Profit (Loss) for the period (XI + XIV)		**1,50,000.00**	**20,000.00**
XVI. Earnings per equity share			
(1) Basic	9	1.50	0.20
(2) Diluted	9	1.50	0.20

Background and significant accounting policies — Notes 1 & 2

Other notes to financial statements — Notes 3 - 14

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached :

For
Chartered Accountants

For and on behalf of the Board of Directors of
Illustrative Services Private Limited (Sample)

Partner
Place:
Date:

Illustrative Services Private Limited (Sample)

Statement of Cash Flow

for the year ended 31 March 2026

(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flow from operating activities			
Profit before tax		1,50,000.00	20,000.00
Operating profit before working capital changes		1,50,000.00	20,000.00
Cash generated from operations		1,50,000.00	20,000.00
Net cash from operating activities (A)		1,50,000.00	20,000.00
B. Cash flow from investing activities			
Net cash from investing activities (B)		-	-
C. Cash flow from financing activities			
Net cash from financing activities (C)		-	-
Net increase in cash and cash equivalents (A+B+C)		1,50,000.00	20,000.00
Cash and cash equivalents at beginning of period		10,20,000.00	10,00,000.00
Cash and cash equivalents at end of period		11,70,000.00	10,20,000.00

Background and significant accounting policies — Notes 1 & 2

Other notes to financial statements — Notes 3 - 14

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached :

For
Chartered Accountants

For and on behalf of the Board of Directors of
Illustrative Services Private Limited (Sample)

Partner
Place:
Date:

Illustrative Services Private Limited (Sample)

Notes to the Financial Statements for the year ended 31 March 2026

1. Corporate Information

Illustrative Services Private Limited (Sample) ("the Company") was incorporated as a private limited under the provisions of Companies Act, 2013, as amended (the "Act").

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, as amended, and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The Company is a Small and Medium Sized Company (SMC) as defined in Rule 2(e) of Companies (Accounting Standards) Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The Company has also prepared Cash Flow Statement as required by Section 2(40) of the Act. Figures are presented in absolute Indian Rupees, unless otherwise stated.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.3 Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Property, Plant and Equipment

The Company does not have any Property, Plant and Equipment during the year / period. Accordingly, the policy relating to recognition and depreciation of Property, Plant and Equipment is not applicable.

2.7 Intangible assets

The Company does not have any intangible assets during the year / period. Accordingly, the policy relating to recognition and amortisation of intangible assets is not applicable.

2.8 Depreciation on Property, Plant and Equipment

The Company does not have any Property, Plant and Equipment during the year / period. Accordingly, depreciation is not applicable.

2.9 Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and the value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on an appropriate discount factor. When there is an indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss.

2.10 Inventories

The Company does not hold any inventories during the year / period. Accordingly, the policy relating to valuation of inventories is not applicable.

2.11 Investments

The Company does not hold any investments during the year / period. Accordingly, the policy relating to accounting for investments is not applicable.

2.12 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Sale of Goods: Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch of goods to customers. Revenue is stated exclusive of Goods and Services Tax (GST) and net of trade discounts and returns, wherever applicable.

2.13 Foreign exchange transactions and translations

The Company has not undertaken any foreign currency transactions during the year / period. Accordingly, the foreign exchange accounting policy is not applicable.

2.14 Retirement and other employee benefits

Short-term Employee Benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include salaries, wages, bonus and performance incentives.

Defined Contribution Plans — Provident Fund: Retirement benefit in the form of Employees' Provident Fund is a defined contribution scheme. The Company makes specified monthly contributions towards the Employees' Provident Fund to the Government administered Employees' Provident Fund Organisation. The Company's contribution is recognised as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service.

Defined Benefit Plans — Gratuity: The Company operates a defined benefit plan — Gratuity — for its employees. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end using the Projected Unit Credit Method. Actuarial gains and losses for the defined benefit plan are recognised in full in the period in which they occur in the Statement of Profit and Loss.

Compensated Absences / Leave Encashment: The Company treats accumulated leave expected to be utilised within twelve months as short-term employee benefit. Leave beyond twelve months, if any, is treated as long-term employee benefit and is provided for based on actuarial valuation at the year end using the Projected Unit Credit Method. Actuarial gains / losses are immediately recognised in the Statement of Profit and Loss.

2.15 Borrowing costs

The Company does not have any qualifying assets requiring capitalisation of borrowing costs during the year / period. All borrowing costs, if any, have been expensed as incurred and the policy relating to capitalisation of borrowing costs is not applicable.

2.16 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term, unless escalations are in line with the expected general inflation, in which case lease payments are recognised as an expense in the year incurred. Contingent rents are recognised as an expense in the period in which they are incurred.

2.17 Income taxes

The Company does not have any current or deferred income tax expense for the year / period. Accordingly, the income tax accounting policy is not applicable.

2.18 Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company, or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. Contingent liabilities are not recognised in the financial statements but are disclosed in the notes.

Contingent assets are not recognised in the financial statements.

2.19 Government grants

The Company has not received any government grants or subsidies during the year / period. Accordingly, the policy relating to government grants is not applicable.

2.20 Earnings per share

Basic Earnings Per Share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus elements in rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding without a corresponding change in resources.

For the purpose of calculating Diluted Earnings Per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.21 Segment reporting

The Company identifies primary and secondary segments based on the dominance of the source and nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the Chief Operating Decision Maker in deciding how to allocate resources and in assessing performance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted for based on the transaction price agreed to between segments. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on a reasonable basis are included under “Unallocated”.

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3. Share Capital

Authorised Share Capital

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
100,000 equity shares of Rs.10 each	10,00,000.00	10,00,000.00
Total	**10,00,000.00**	**10,00,000.00**

Issued, Subscribed & Fully Paid-up Share Capital

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
100,000 equity shares of Rs.10 each	10,00,000.00	10,00,000.00
Total	**10,00,000.00**	**10,00,000.00**

Reconciliation of Shares Outstanding

Particulars	Shares As at 31 Mar 2026	Amt As at 31 Mar 2026	Shares As at 31 Mar 2025	Amt As at 31 Mar 2025
Opening balance	100,000	10,00,000.00	100,000	10,00,000.00
Add: Shares issued	0	-	0	-
Less: Shares bought back	0	-	0	-
Closing balance	**100,000**	**10,00,000.00**	**100,000**	**10,00,000.00**

Rights, Preferences and Restrictions Attached to Equity Shares

The company has one class of equity shares. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, holders of equity shares will be entitled to receive remaining assets of the company in proportion to their shareholding, after distribution of all preferential amounts, if any.

Shareholders Holding More Than 5%

Name	Shares As at 31 Mar 2026	% As at 31 Mar 2026	Shares As at 31 Mar 2025	% As at 31 Mar 2025
Sample Shareholder A	60,000	60.00%	60,000	60.00%
Sample Shareholder B	**40,000**	**40.00%**	**40,000**	**40.00%**

Promoter Shareholding

Promoter Name	Shares As at 31 Mar 2026	% As at 31 Mar 2026	Shares As at 31 Mar 2025	% Change
Sample Shareholder A	60,000	60.00%	60,000	—
Sample Shareholder B	**40,000**	**40.00%**	**40,000**	**—**

4. Reserves and Surplus

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Balance (Balance brought forward)	20,000.00	-
Add: Profit/(Loss) for the year	1,50,000.00	20,000.00
Balance at the end of the year	**1,70,000.00**	**20,000.00**
Grand Total	**1,70,000.00**	**20,000.00**

Retained Earnings represents the cumulative profits retained after distribution of dividends / drawings.

5. Cash and Cash Equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with banks - Current accounts	11,70,000.00	10,20,000.00
Total	**11,70,000.00**	**10,20,000.00**

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6. Revenue From Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of services	5,00,000.00	3,00,000.00
Total	**5,00,000.00**	**3,00,000.00**

7. Employee Benefits Expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries and wages	2,00,000.00	1,80,000.00
Total	**2,00,000.00**	**1,80,000.00**

8. Other Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Legal and professional charges	1,50,000.00	1,00,000.00
Total	**1,50,000.00**	**1,00,000.00**

9. Earnings per Share (EPS)

Particulars	31 March 2026	31 March 2025
Profit after tax as per Statement of Profit and Loss	1,50,000.00	20,000.00
Less: Preference dividend	-	-
Less: Tax attributable to preference dividend	-	-
Profit attributable to equity shareholders	1,50,000.00	20,000.00
Add: Diluted EPS numerator adjustment (net of tax)	-	-
Profit used for diluted EPS	1,50,000.00	20,000.00
Weighted average number of equity shares - Basic	100,000	100,000
Additional dilutive / potential equity shares	-	-
Weighted average number of equity shares - Diluted	100,000	100,000
Basic earnings per share	1.50	0.20
Diluted earnings per share	1.50	0.20
Face value per equity share	10.00	10.00

EPS and face value per equity share are presented in absolute INR per share, irrespective of the selected financial statement amount unit.

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10. Details of Dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Particulars	31 March 2026	31 March 2025
(i) Principal amount remaining unpaid	-	-
(ii) Interest due thereon	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(iv) The amount of interest due and payable for the year (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
(v) The amount of interest accrued and remaining unpaid	-	-
(vi) The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
Total	**-**	**-**

11. Key Financial Ratios

Ratio	Numerator	Denominator	31 March 2026	31 March 2025	Chg%	Remarks
Current Ratio	Current Assets	Current Liabilities	**N/A**	N/A	**—**	—
Debt-Equity Ratio	Total Debt	Shareholders' Equity	**0.00**	0.00	**—**	—
Debt Service Coverage Ratio (DSCR)	Earnings available for debt service	Debt Service (Interest + Principal)	**N/A**	N/A	**—**	—
Return on Equity (ROE)	Net Profit after Tax	Average Shareholders' Equity	**14.85%**	2.00%	**+642.50 %**	Explanation required (>25% change)
Inventory Turnover Ratio	Revenue from Operations	Average Inventory	**N/A**	N/A	**—**	—
Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	**N/A**	N/A	**—**	—
Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	**N/A**	N/A	**—**	—
Net Capital Turnover Ratio	Revenue from Operations	Net Working Capital	**0.43**	0.29	**+48.30%**	Explanation required (>25% change)
Net Profit Ratio	Net Profit after Tax	Revenue from Operations	**30.00%**	6.67%	**+349.80 %**	Explanation required (>25% change)
Return on Capital Employed (ROCE)	EBIT	Average Capital Employed (Equity + LT Debt)	**14.85%**	2.00%	**+642.50 %**	Explanation required (>25% change)
Return on Investment (ROI)	Income from Investments	Average Investment Cost	**N/A**	N/A	**—**	—

12. Working Capital Borrowings - Returns Filed with Banks / FIs

The Company does not have borrowings from banks or financial institutions secured by way of charge on current assets. Accordingly, this disclosure is not applicable.

13. Unhedged Foreign Currency Exposures

The year-end foreign currency exposures hedged by derivative instruments were Nil.

The year-end foreign currency exposures not hedged by derivative instruments or otherwise: NIL.

14. Rounding Off

Figures are presented in absolute Indian Rupees, unless otherwise stated.

As per our report of even date attached :

For	For and on behalf of the Board of Directors of
Chartered Accountants	**Illustrative Services Private Limited (Sample)**

Partner
Place:
Date: